

DBL MANGLOOR HIGHWAYS PRIVATE LIMITED

August 09, 2022

To
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Certificate under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2022

Ref No. **Scrip Code 973874; Scrip ID: 645DBL35; ISIN: INE00PT07014 (Series -A)**
Scrip Code 973875; Scrip ID: 645DBLM35; ISIN: INE00PT07022 (Series -B)

Dear Sirs,

With reference to the captioned subject, we hereby state that the proceeds received from the issuance of the Non- Convertible Debentures have been utilized for the purpose stated in the offer document and there is no material deviations in the use of proceeds of issue of non-convertible debt securities.

Further a Certificate dated 08.08.2022 received from the Chartered Accountant, in this behalf, is attached herewith for your ready reference.

This is for your information and records.

Thanking you

Yours faithfully,
For DBL Mangloor Highways Private Limited

Gaurav Kumar
Company Secretary

Regd. Office: Plot No.5, Inside Govind Narayan Singh Gate, Chuna Bhatti Kolar Road, Bhopal – 462016 (M.P.),
Corporate Office: Unit No. 1901, 19th Floor, Tower B, World Trade Tower, Plot No. C-1, Sector-16, Noida-201301
Site Office: O&M Center - Km 96+035 RHS (Package Mangloor to TS/MH Border), Village - Dharmaram Village, Mandal - Pitlam, District - Kamareddy, Telangana -503310
Ph.:0755-4029999, Fax:0755- 4029998, E-mail: compliance@mhpl.net.in
(CIN No.: U45309MP2018PTC045519)



To whomever it may concern

Dear Sirs,

We, Manish Ramphal & Associates, Practicing Chartered Accountant, having regd. office at C-197, Pandav Nagar, New Delhi-110092 are providing the end use certificate of Rs. 2,822,000,000 (Rupees Two Hundred Eighty Two Crore Twenty Lakh Only).

We note that **DBL MANGLOOR HIGHWAYS PRIVATE LIMITED**, a company incorporated under the Companies Act, 2013 and having its registered office at Plot No. 5, inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road Bhopal 462016 and a corporate office at Unit No. 1901, 19th Floor, Tower B World Trade Tower Plot No. C-1 Sector 16, Noida 201301 (hereinafter referred to as the "Company"), has availed financial assistance comprising of (i) NCD for an aggregate principal amount not exceeding Rs. 263 crores (Rupees Two Hundred Sixty Three Crore Only) (the "Facility A") and (ii) NCD's for an aggregate principal amount not exceeding Rs. 19.20 crores (Rupees Nineteen Crore Twenty Lakh Only) ("Facility B") shall hereinafter collectively be referred to as "Facilities" from Axis Trustee Services Limited (the "Lender")

We hereby affirm and state as under: The proceeds of the NCDs subscribed by Debenture holders have been utilized for the payment of principal outstanding of the previous lenders. The following are the details of use of proceeds:

S. N.	Facility	Amount disbursed (INR)	End Use as per the declared purpose
1	Facility A	2,61,97,26,048	Repayment of outstanding principal of existing lenders
		84,00,352	Vendor Payments
		18,73,601	Cash balance to be utilized for balance Project Cost as per provision of Debenture Trust Deed.
2	Facility B	1,02,73,952	For the creation of DSRA for the benefit of Debenture holders

We have reviewed the documents and have undertaken all the verifications and enquiries which were needed to be undertaken and performed by us to give this certificate.

Yours faithfully,

For Manish Ramphal & Associates
Chartered Accountants
Firm Reg. No.: 028822N

Manish Sharma Digitally signed by
Manish Sharma
Date: 2022.08.08
23:13:02 +05'30'

(Manish Sharma)
Proprietor
Mem. No.: 524207
UDIN: 22524207AOPDNU8763

Place: New Delhi
Date: 08/08/2022